

MYANMAR ECONOMY FACT SHEET

General Information

Population: 53.8 Million (2018)/ **Population Growth:** 0.88%

Labor Force Participation Rate: 64.71 %

Unemployment rate: 0.8%, **Poverty:** 32%

Minimum wage: 4,800 Kyat (Est. US\$ 3.60)

World Ranking:

- World Bank's Ease in Doing Business #171 (THA#26)

- WEF's Global Competitiveness Index 2017-2018 # n/a (THA # 32)

- Corruption Perception Index 2017 #30 (THA # 37)

Key Economic Indicators for Myanmar

	2015	2016	2017	2018
GDP (billion USD)	59.68	63.22	69.32	-
GDP Growth	7.3%	6.3%	5.9%	-
GDP per capita (USD)	1,342.3	1,408.1	1,484.2	-
Trade Volume (million USD)	27,714.8	29,209.6	33,537.6	8,973.89(up to June)
Total Export Value (million USD)	11,136.8	11,998.5	14,850.6	3,961.2(up to June)
Total Import Value (million USD)	16,577.9	17,211.0	18,686.9	5,012.6 (up to June)
FDI Value (billion USD)	9.4	6.6	5.7	0.83 (up to July)

2019 GDP Growth Forecast

	Target
Gov't	7.2 %
WB	7 %
IMF	7.2 %
ADB	7.2 %

Top 10 Major Trade Partners

- | | |
|--------------|----------------|
| 1. China | 6. Malaysia |
| 2. Thailand | 7. South Korea |
| 3. Singapore | 8. Indonesia |
| 4. Japan | 9. USA |
| 5. India | 10. Vietnam |

Top Permitted Enterprise (By Country)

1. China (26.10%)
2. Singapore (25.15%)
3. Thailand (14.43%)
4. Hong Kong (10.24 %)
5. U.K (5.66%)

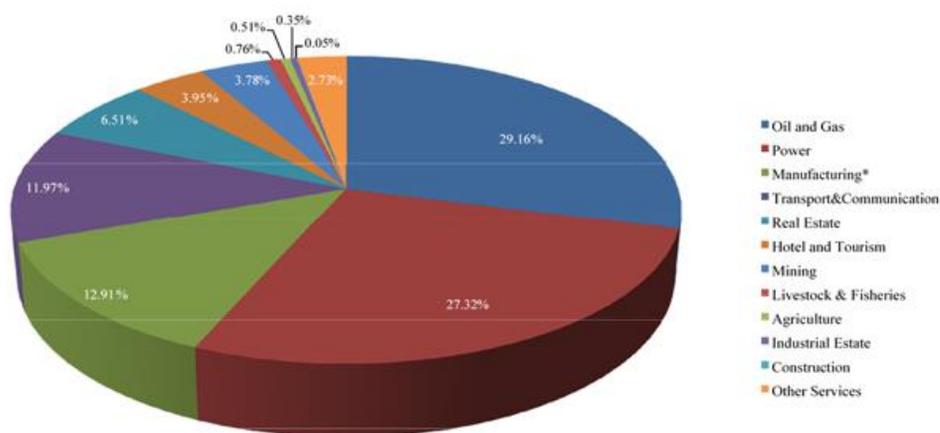
Myanmar Top Exports: Mineral fuels including oil, clothing accessories, vegetables, sugar, sugar confectionery, cereals, fish

Budget Allocation (2017-2018) by %

Planning and Finance	23.49
Electricity and Energy	21.80
Defense	14.16
Education	8.53
State-owned Economic Enterprise	5.52
Agriculture, Livestock and Irrigation	5.43
Health and Sport	5.22
Transportation and Communication	3.71
Others	2.60
Construction	2.40
Home Affairs	1.93
Industry	1.89
Central Bank	1.68
Natural Resources and Environmental Conservation	1.64

Major Exports	Major Imports
Natural gas, garments, re-export sugar, black matpe, jade, rice, green mung bean, fish, metal and ore, maize	Petroleum products, vehicles, machinery and parts, iron and steel materials, raw plastics, palm oil, motorcycle, telephone and communication accessories, pharmaceuticals

FDI Inflow (as of July 2018)



Bilateral Trade

	2015	2016	2017	2018 (June)
Trade Value (million USD)	4,866.066	4,288.172	5,074.707	1,720.192
THA Export to MM (million USD)	1,978.886	2,085.938	2,228.641	542.532
THA Import from MM(million USD)	2,893.180	2,202.234	2,846.066	727.660
Trade balance (million USD)	(914.294)	(116.296)	(617.425)	(185.128)
THA Invest in MM (million USD)	236.174	423.058	123.858	43.514
MM Tourist to THA	234,602	363,871	365,590	212,932
THA Tourist to MM	204,539	243,443	273,889	-

Major Thai Exports:

1. Beverage
2. Finished Oil
3. Sugar
4. Steel and Steel Product
5. Machinery and Component Parts

Major Thai Imports:

1. Natural Gas
2. Meat for Consumption
3. Metal ores
4. Animals
5. Plants and Plant products

Business Information Centre (BIC), Royal Thai Embassy, Yangon

Source: Ministry of Commerce of Myanmar, Ministry of Commerce of Thailand, Ministry of Hotels and Tourism of Myanmar, Ministry of Tourism and Sports of Thailand, Central Bank of Myanmar, World Bank, Asian Development Bank, International Monetary Fund, Directorate of Investment and Company Administration, Myanmar Central Statistical Organization