**Background:** Thilawa Special Economic Zone (SEZ) has been implemented since the end of November 2013. The first phase, or Zone A, was launched on September 2015, with Myanmar Japan Thilawa Development Limited (MJTD) operating investments on the 400-hectares site. Thus far, a total of 52 companies from 16 countries have invested in Thilawa SEZ.

*Why invest in Thilawa:* The Thilawa SEZ offers many economic benefits for investors. It is right on the outskirts of Yangon, and has been set up to provide investors with streamlined and easy investment and operation processes, while also providing the advantages of special concessions and services, which come as part of its proximity to Myanmar’s major economic center. In addition, the SEZ has already confirmed investments from many firms, including those from Japan, Singapore, China, Thailand and Europe.

**Thilawa SEZ Listing on Yangon Stock Exchange:** The Thilawa SEZ is also listed on the Yangon Stock Exchange. Share subscription for SEZ stocks will be available in mid-May 2016 when Thilawa SEZ starts trading: a total of 2,145,000 shares for Zone A were sold out to more than 12,000 share members at 10,000 Kyat per share. The price of Thilawa SEZ shares has increased from Ks 10,000 (7.6 USD) to Ks 80,000 per share, according to figures calculated on 26 January 2016. Shares for the second zone, Zone B, will not be sold in the near future, according to U Win Aung, President of Myanmar Thilawa SEZ Holding Public Company Limited.

**Investors in Thilawa SEZ include:**
- The Myanmar Agribusiness Public Corporation (MAPCO) invested between 60 million to 70 million USD to build additional ports and storage warehouses in the Thilawa SEZ. MAPCO aims to finish the building process during the 2017-18 fiscal year, and hopes to start exporting agricultural products shortly thereafter.
- Malaysia-based corrugated carton box maker Box-Pak Bhd has leased 74,830 square metres of land in the Thilawa SEZ to set up a manufacturing plant. The total cash payable by Box-Pak Myanmar to Thilawa Development is $5.61 million or $75 per square metre. Box-Pak stated that the lease tenure will last until 4 June 2064.
• Mitsui & Co and Marubeni Corp have launched projects to produce agricultural fertilisers. Mitsui invested 10.5 million USD to set up a fertiliser plant in the Thilawa SEZ in collaboration with Singapore’s Behn Meyer and the Myanmar Agribusiness Public Corporation. Meanwhile, Marubeni plans to begin fertilizer processing operations in April 2017 at a plant it is building with a domestic partner.

• In addition, Myanmar has approved 11 million USD foreign investment by Japan’s Yakult Honsha Co. Ltd. for the manufacturing and wholesale of fermented milk drinks in the country. The investment was approved 10 months after the Japanese firm set up Yakult Myanmar Co. Ltd. in Myanmar. Yakult Honsha’s manufacturing plant in Thilawa SEZ covers 20,800 square meters of land.

5 Thai Investors in Thilawa SEZ:
• Millcon Steel signed an agreement with Thiha Group to set up a joint venture in Myanmar called Millcon Thiha. The joint venture supplies a full range of construction materials to Thilawa SEZ, with 15 million USD investment in a new steel production site in Thilawa.

• Other Thai companies investing in Thilawa SEZ include Standard Urai (manufacturers of paints and cameras), Pacific-PSP Syntech Co. Ltd. (manufacturer of finished lubricant and grease), Fujitrans Logistics (Myanmar) Co. Ltd. (logistics services), and A&N Foods (Myanmar) Co. Ltd. (manufacturer of frozen processed seafood products).

Progress of Thilawa SEZ: In February 2016, the 9th Coordinating Meeting for Thilawa SEZ, which is jointly chaired by Myanmar and Japan, was held in Nay Pyi Taw. Officials from Myanmar and Japan signed a MoU to implement the extension tasks for the second phase of Thilawa SEZ and also discussed future programs. At present, 20 companies are carrying out the construction tasks at 6 factories.
Further Information for Zone B:
file:///C:/Users/Aspire%20Z/Downloads/Zone%20B_Draft%20EIA_Industrial_English_WEB.pdf

References:
http://www.mmbiztoday.com/articles/thilawa-takes-500-million-investment,
http://elevenmyanmar.com/business/thilawa-sez-share-prices-rise,
http://www.mmbiztoday.com/articles/mtsh-won-t-sell-thilawa-zone-b-shares-yet,
http://www.mmbiztoday.com/articles/new-ports-planned-expand-grain-exports,
http://elevenmyanmar.com/business/japan-invests-ahead-new-govt-takeover,
http://www.mizzima.com/business/domestic/yakult-open-manufacturing-plant-thilwa-sez,
http://www.myanmarthilawa.gov.mm/why-thilawa-sez

***************************